JSE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 123/2015

24 August 2015

ENHANCEMENTS TO CSDP RECONCILIATION REPORTS

We have successfully deployed the following enhancements to the PCSDRC and PCSDRP reports to more accurately reflect any differences between the holdings in BDA and the CSDP following instrument version changes.

Before the change:
BDA showed the holdings for the new version from the batch run of the record date, whereas the CSDP reported the holdings of the new version as from the batch run of the issue date. This resulted in CSDP reconciliation imbalances due to the timing difference between BDA and the CSDP.

After the change
The reports have been enhanced to reflect both versions of the instrument during the week that settlements on the old version still occur.

Example – see screenshot 1 attached

In the case where the ISIN remains the same, the report will reflect only positions for the instrument where a dematerialized share position is reflected in BDA (if different from the position shown per the MT535 message from the CSDP). If the BDA holding corresponds with the CSDP holding shown in the MT535, this will result in "no exception" and will not be reflected on the PCSDRC or PCSDRP report.

Example – see screenshot 2 attached

Markets/ Service (s):
BDA

Environment(s):
Production

Additional Information:
If you have any queries about this announcement, please contact the Client Services Centre on
+27 11 520 7777 or e-mail
customersupport@jse.co.za

Screenshot 1

```
--------------
BDA BRK:084 REP:PCSDRC   REQ:001    JSE TEST BROKER (PTY) LTD              CLENT CSDP RECONCILIATION      03AUG2015    PAGE    1
--------------------------------------------------------------------------------------------------------------------------------
INSTRUMENT    BDA QTY         BDA QTY      TOTAL BDA    TOTAL CSDP    <-------DIFFERENCE----------->    BDA QTY     SAFIRES
  ALPHA     CLIENTS TOT + CLT PLEDGE = CLIENTS QTY  CLIENTS QTY    QUANTITY            VALUE        LOC RD      39008 QTY
---------   -----------   -----------   -----------  -----------   -----------   ----------------   ----------   ----------

** BDA - CONTROLLED CLIENTS CSDP IMBALANCES
----------------------------------------------
DIA             47286 +           0 =      47286            0        47286         567432.00          0            0
DIA     1           0 +           0 =          0        47286        47286-        567904.86          0            0
DIB            217691 +           0 =     217691            0       217691        2246571.12          0            0
DIB     1           0 +           0 =          0       217691       217691-       2253101.85          0            0
                                         ** END OF REPORT 04AUG2015  8:28:46 **
```

Screenshot 2

```
when both DIA isins = ZAE000158317: (scrip on DIA 000, no MT535 for ZAE000158317)
======================================================================================================

BDA BRK:084 REP:PCSDRC   REQ:001    JSE TEST BROKER (PTY) LTD
----------------------------------------------------------------------------|
INSTRUMENT    BDA QTY         BDA QTY      TOTAL BDA    TOTAL CSDP    <-------DIFF
  ALPHA     CLIENTS TOT + CLT PLEDGE = CLIENTS QTY  CLIENTS QTY     QUANTITY
---------   -----------   -----------   -----------  -----------   -----------
** BDA - CONTROLLED CLIENTS CSDP IMBALANCES
----------------------------------------------
DIA             47286 +           0 =      47286            0        47286
DIB            217691 +           0 =     217691            0       217691
DIB     1           0 +           0 =          0       217691       217691-
                                         ** END OF REPORT 28JUL2015 34:05
 ================================ End of Data ================================


when both DIA isins = ZAE000203378: (DIA 000 has scrip and MT535 messages - don't print because in balance.
                                     (DIA 001 has no scrip but have MT535 messages, but we only print if we have scrip)
======================================================================================================

BDA BRK:084 REP:PCSDRC   REQ:001    JSE TEST BROKER (PTY) LTD
--------------------------------------------------------------------------
INSTRUMENT    BDA QTY         BDA QTY      TOTAL BDA    TOTAL CSDP    <-------DIFF
  ALPHA     CLIENTS TOT + CLT PLEDGE = CLIENTS QTY  CLIENTS QTY     QUANTITY
---------   -----------   -----------   -----------  -----------   -----------
** BDA - CONTROLLED CLIENTS CSDP IMBALANCES
----------------------------------------------
DIB            217691 +           0 =     217691            0       217691
DIB     1           0 +           0 =          0       217691       217691-
                                         ** END OF REPORT 28JUL2015 37:42
 ================================ End of Data ================================
```